RESOLUTION 2026-22

A RESOLUTION ACCEPTING THE BID FOR THE PURCHASE OF A NEW WHEEL LOADER FOR THE STREET AND PARKS DEPARTMENTS OF THE CITY OF BROKEN BOW, NEBRASKA, AND AUTHORIZING FINANCING THEREOF.

WHEREAS, the City of Broken Bow Street and Parks Departments require a new wheel loader to replace aging equipment and to efficiently perform street maintenance, snow removal, park maintenance, and other municipal public works functions; and

WHEREAS, the City Council previously passed Resolution 2025-21 on October 28, 2025, declaring the City's 1980 John Deere 644C Wheel Loader, Serial Number DW644CB501137, to be surplus personal property and directing its sale at public auction, which sale was completed and generated proceeds in the amount of Twenty-Five Thousand Seven Hundred Sixty and 00/100 Dollars ($25,760.00); and

WHEREAS, the sum of Seventy-Five Thousand and 00/100 Dollars ($75,000.00) has been appropriated and is available in the current budget under General Ledger Account 08-3424.00 for the purpose of acquiring a new wheel loader; and

WHEREAS, formal notice of invitation for bids was published in accordance with Nebraska law applicable to cities of the second class, and a formal public bid opening was conducted at the Municipal Building, 314 South 10th Avenue, Broken Bow, Nebraska, on Thursday, August 13, 2026, at 2:00 p.m., with representatives of Murphy Tractor & Equipment Co. and Titan Machinery in attendance; and

WHEREAS, four (4) sealed bids were received and publicly opened, as summarized below:

1. Road Builders Machinery and Supply Co., Inc. – 2026 Komatsu WA320-8 – $244,759.55
2. Titan Machinery (Lexington) – Case 721G2 Z-Bar – $262,916.46
3. Murphy Tractor & Equipment Co., Inc. – New John Deere 624P – $279,966.00
4. Nebraska Machinery Company (NMC Cat) – Caterpillar 938M – $283,800.00; and

WHEREAS, after thorough evaluation of price, horsepower, specifications compliance, warranty coverage, service support, residual value, and overall suitability for municipal street and park operations, the City Council finds that the bid submitted by Murphy Tractor & Equipment Co., Inc. for one (1) new John Deere 624P Wheel Loader in the amount of Two Hundred Seventy-Nine Thousand Nine Hundred Sixty-Six and 00/100 Dollars ($279,966.00) is the most advantageous to the City and meets or exceeds all published specifications; and

WHEREAS, Baystone Government Finance has submitted a Formal Proposal dated August 19, 2026, offering tax-exempt financing for the acquisition of the John Deere 624P Wheel Loader, and Option 3 of said proposal provides the most favorable structure for the City, consisting of a down payment of Eighty-Three Thousand Five Hundred and 00/100 Dollars ($83,500.00), a five-year term with annual payments in arrears of Forty-Five Thousand Eight Hundred Eighteen and 62/100 Dollars ($45,818.62) at an interest rate of 5.35%, with the first payment due one year from closing, resulting in a principal balance after down payment of One Hundred Ninety-Six Thousand Four Hundred Sixty-Six and 00/100 Dollars ($196,466.00); and

WHEREAS, sufficient funds for the required down payment are available from the budgeted appropriation in GL Account 08-3424.00 together with the proceeds realized from the sale of the surplus 1980 John Deere 644C Wheel Loader.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Broken Bow, Nebraska, as follows:

1. That the bid of Murphy Tractor & Equipment Co., Inc. for the purchase of one (1) new John Deere 624P Wheel Loader, delivered, in the total amount of Two Hundred Seventy-Nine Thousand Nine Hundred Sixty-Six and 00/100 Dollars ($279,966.00), is hereby accepted as the most advantageous and responsible bid meeting the City's specifications and needs.

2. That the City of Broken Bow is hereby authorized to enter into a tax-exempt financing/ownership contract with Baystone Government Finance (or its assignee) pursuant to Option 3 of the Formal Proposal dated August 19, 2026, on the following material terms:

a. Acquisition Cost: $279,966.00
b. Down Payment: $83,500.00 (payable at closing from GL Account 08-3424.00 and surplus property sale proceeds)
c. Term: Five (5) years
d. Interest Rate: 5.35%
e. Payment Mode: Annual in Arrears
f. Annual Payment Amount: $45,818.62
g. First Payment Due: One (1) year from the date of closing
h. Principal Balance after Down Payment: $196,466.00

3. That the Mayor, City Administrator, City Clerk, City Treasurer, and Overseer of Streets and Parks are hereby authorized and directed to execute and deliver, on behalf of the City of Broken Bow, all documents, purchase orders, financing agreements, certificates, titles, and other instruments necessary or appropriate to consummate the purchase of the John Deere 624P Wheel Loader and the related financing arrangement, and to take any and all other actions required to complete the transaction.

4. That the City Administrator is authorized to issue a notice of award to Murphy Tractor & Equipment Co., Inc. and to coordinate delivery, inspection, and acceptance of the equipment upon arrival.

PASSED AND APPROVED this 25th day of August, 2026.

Rodney Waterhouse, Mayor

ATTEST:

Jennifer A. Waterhouse

Jennifer A. Waterhouse, City Clerk

CITY OF BROKEN BOW CORPORATE SEAL NEBRASKA