RESOLUTION 2026-06

A RESOLUTION AUTHORIZING THE CLOSURE OF EXISTING CITY CREDIT CARDS WITH ELAN FINANCIAL SERVICES IN THE CITY OF BROKEN BOW, NEBRASKA.

WHEREAS, the City of Broken Bow, a city of the second class in Nebraska, is authorized under Nebraska Revised Statute § 13-610 to create and manage purchasing card programs for the efficient procurement of goods and services; and

WHEREAS, the City currently maintains credit cards with Elan Financial Services to facilitate municipal expenditures; and

WHEREAS, the City Council has reviewed the terms and services provided by Elan Financial Services and determined that continued use is no longer optimal for the City's financial operations; and

WHEREAS, the proposed transition complies with Nebraska Revised Statute § 13-610, ensuring that the purchasing card program includes appropriate controls, limits, and oversight for the safeguarding of public funds; and

WHEREAS, the City Council finds that closing the existing credit cards is in the best interest of the City of Broken Bow to promote fiscal efficiency, and reduce administrative burdens.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BROKEN BOW, NEBRASKA:

1. The City Treasurer is hereby authorized and directed to close all existing city credit cards issued by Elan Financial Services, effective immediately upon execution of this resolution.
2. The City Treasurer is hereby authorized and directed to reinstate the prior UMB Bank credit cards, reversing the actions of Resolution 2025-20, including the issuance of credit cards as necessary for authorized city officials and departments, in accordance with the terms and conditions approved by the City Council.
3. The UMB Bank credit cards shall comply with all applicable provisions of Nebraska Revised Statute § 13-610, including the establishment of spending limits, usage policies, reconciliation procedures, and any required security measures to protect public funds.
4. The City Treasurer shall oversee a seamless transition, including notification to affected vendors, updating of procurement records, and transfer of any outstanding balances or obligations from the closed cards to the new program.

5. This resolution shall take effect immediately upon its passage.

PASSED AND APPROVED this 28th day of April, 2026.

Rodney W. Sonnichsen, Mayor

ATTEST:

Jennifer A. Waterhouse, City Clerk

CITY OF BROKEN BOW CORPORATE SEAL NEBRASKA