RESOLUTION 2026-05

A RESOLUTION DIRECTING THE SALE OF SURPLUS REAL PROPERTY OF THE CITY OF BROKEN BOW, NEBRASKA.

WHEREAS, the City of Broken Bow does have in its possession certain property deemed to be surplus property to the City, with a fair market value of greater than $5,000, and wishes to dispose of this property; and

WHEREAS, State Statute 17-503 allows for the sale of surplus real property; and

WHEREAS, the sale will be conducted as a sealed bid auction with the following instructions:

1) Bids must be submitted in writing to the City Clerk by Friday, May 22, 2026, at 12:00 P.M. at the Municipal Building, 314 South 10th Avenue in Broken Bow.
2) Sealed bids will be open at the City Council Meeting held in Broken Bow Municipal Auditorium on May 26, 2026, meeting commencing at 6:00 P.M.
3) The high bidder, regardless of city staff's ability to contact such bidder, will have until June 5, 2026, to make full payment. The failure to make such payment will result in either, a) the City accepting the next highest bid, or b) the City rejecting all bids and canceling the sale.
4) The City reserved the right to reject all bids for said property.
5) Notice of this sale shall appear in the Custer County Chief on April 23, April 30 and May 7, 2026.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Broken Bow that the following City property be sold according to the terms listed above, with a suggested minimum bid of $10,000.

Lot Six (6), and the North Half (N½), of Lot Seven (7), in Block Twelve (12), of Jewett & Lilly's Addition to Broken Bow, Custer County, Nebraska.

PASSED AND APPROVED this 14th day of April, 2026.

Rodney W. Sonnichsen, Mayor

Attest:

Jennifer A. Waterhouse

Jennifer A. Waterhouse, City Clerk

CITY OF BROKEN BOW CORPORATE SEAL NEBRASKA