

RESOLUTION 2026-04

A RESOLUTION AUTHORIZING THE REALLOCATION OF FUNDS WITHIN THE SALES TAX INFRASTRUCTURE FUND FROM THE SPLASH PAD PROJECT TO THE FLOODPLAIN MITIGATION SCOPING PROJECT.

WHEREAS, the City of Broken Bow has previously adopted a budget for the fiscal year 2025-2026, which includes appropriations from the dedicated sales tax infrastructure fund for various capital and infrastructure projects, including funding allocated to the splash pad project; and

WHEREAS, the splash pad project has been deferred because the City has identified a priority need to conduct scoping and planning for floodplain mitigation measures to address flood risk management, protect public infrastructure, and potentially qualify for state or federal grants, including Hazard Mitigation Grant Program opportunities; and

WHEREAS, the floodplain mitigation scoping project constitutes a valid infrastructure and capital improvement purpose consistent with the authorized uses of the sales tax infrastructure fund; and

WHEREAS, sufficient unencumbered funds are available within the sales tax infrastructure fund to support this reallocation without exceeding the total appropriation for said fund or violating any restrictions on the use of such revenues; and

WHEREAS, pursuant to Neb. Rev. Stat. §§ 13-504, 13-509, 13-510, and related provisions of the Nebraska Budget Act, as well as the general powers granted to cities of the second class under Neb. Rev. Stat. § 17-702, the City Council has authority to approve reallocations of budgeted funds within the same fund for municipal purposes through resolution, provided the total appropriation is not exceeded and applicable procedures (including any required public hearing) are followed; and

WHEREAS, this reallocation represents a minor adjustment within the sales tax infrastructure fund and does not require an increase in total budgeted expenditures or the levy of additional taxes; and

WHEREAS, the City Council has determined that this reallocation serves the public interest by redirecting resources to a pressing floodplain management need while maintaining fiscal responsibility.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of Broken Bow, Nebraska: to authorize that the sum of \$230,000 currently allocated within the sales tax infrastructure fund for the splash pad project is hereby reallocated and transferred to the floodplain mitigation scoping project within the same fund.

PASSED AND APPROVED this 24th day of February, 2026.



Rodney W. Sonnichsen, Mayor

ATTEST:



Jennifer A. Waterhouse, City Clerk

