

RESOLUTION NO. 2022-4

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF BROKEN BOW, NEBRASKA, AS FOLLOWS:

Section 1. That the following promissory note issued by the City of Broken Bow, Nebraska is hereby called for redemption at par plus accrued interest to the extent and on such date as set forth in the Designation of Call Date (as defined below):

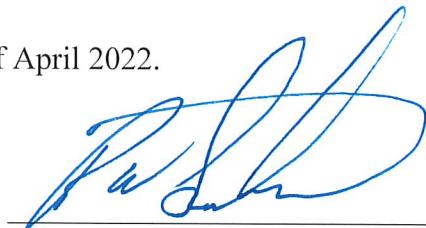
Promissory Note (Project No. D311229) dated April 21, 2011, in the outstanding amount of approximately \$955,645.62, issued to the Nebraska Department of Environment and Energy (formerly the Nebraska Department of Environmental Quality) in connection with financing improvements to the municipal water system of the City.

Section 2. Said Note is payable at the office of the City Treasurer, as Paying Agent and Registrar, in Broken Bow, Nebraska.

Section 3. The Mayor or the City Clerk of the City (each, an "Authorized Officer") are hereby authorized at any time on or after the date of this resolution to determine the call date for said Note on behalf of the City and such determination, when made in writing (the "Designation of Call Date"), shall constitute the action of the City without further action of the Mayor and Council. The Call Date shall be set for any time on or after the date of this Resolution, provided, however, that after December 31, 2022, the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Mayor and Council of the City and this resolution shall be of no further force and effect.

Section 4. A copy of this resolution shall be filed with the Paying Agent and Registrar for the Note and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the Note, in the ordinance authorizing the Note, and in accordance with the Designation of Call Date.

PASSED AND APPROVED this 26th day of April 2022.



Rod Sonnichsen, Mayor

ATTEST:



Kandi K. Peters

(S E A L)

