

RESOLUTION NO. 2022-3

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF BROKEN BOW, NEBRASKA, AS FOLLOWS:

Section 1. That the following bonds issued by the City of Broken Bow, Nebraska are hereby called for redemption at par plus accrued interest to the extent and on such date as set forth in the Designation of Call Date (as defined below):

General Obligation Various Purpose Bonds, Series 2017, dated December 19, 2017, in the outstanding principal amount of \$3,135,000, numbered as they are shown on the books and records of the Paying Agent and Registrar, maturing in the principal amount as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>CUSIP No.</u>
\$285,000	December 15, 2023	112128 KG7
290,000	December 15, 2024	112128 KH5
295,000	December 15, 2025	112128 KJ1
300,000	December 15, 2026	112128 KK8
310,000	December 15, 2027	112128 KL6
315,000	December 15, 2028	112128 KM4
320,000	December 15, 2029	112128 KN2
330,000	December 15, 2030	112128 KP7
340,000	December 15, 2031	112128 KQ5
350,000	December 15, 2032	112128 KR3

The General Obligation Various Purpose Bonds, Series 2017, maturing on December 15, 2022, are not eligible for redemption and will be paid at maturity.

Section 2. Said bonds are payable at the office of City Treasurer, as Paying Agent and Registrar, in Broken Bow, Nebraska.

Section 3. The Mayor or the City Clerk of the City (each, an “Authorized Officer”) are hereby authorized at any time on or after the date of this resolution to determine the call date for said bonds on behalf of the City and to designate which maturities of said bonds will be called, and such determination, when made in writing (the “Designation of Call Date”), shall constitute the action of the City without further action of the Mayor and Council. The Call Date shall be set for any time on or after December 19, 2022, which is the earliest permissible redemption date. After December 31, 2022, the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Mayor and Council of the City and this resolution shall be of no further force and effect.

Section 4. A copy of this resolution shall be filed with the City Treasurer, in Broken Bow, Nebraska, as Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the ordinance authorizing said bonds and in accordance with the Designation of Call Date.

PASSED AND APPROVED this 22nd day of March 2022.



Mayor

ATTEST:



Kandi K. Lamm
City Clerk

(S E A L)

