

RESOLUTION NO. 2021-3

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF BROKEN BOW, NEBRASKA, AS FOLLOWS:

Section 1. That the following bonds issued by the City of Broken Bow, Nebraska are hereby called for redemption at par plus accrued interest to the extent and on such date as set forth in the Designation of Call Date (as defined below):

General Obligation Refunding Bonds, Series 2016, dated June 1, 2016, in the outstanding principal amount of \$1,825,000, numbered as they are shown on the books and records of the Paying Agent and Registrar, maturing in the principal amount and bearing CUSIP numbers as follows:

| <u>Principal Amount</u> | <u>Maturity Date</u> | <u>CUSIP No.</u> |
|-------------------------|----------------------|------------------|
| \$170,000               | June 15, 2022        | 112128 JR5       |
| 175,000                 | June 15, 2023        | 112128 JS3       |
| 185,000                 | June 15, 2024        | 112128 JT1       |
| 190,000                 | June 15, 2025        | 112128 JU8       |
| 200,000                 | June 15, 2026        | 112128 JV6       |
| 210,000                 | June 15, 2027        | 112128 JW4       |
| 220,000                 | June 15, 2028        | 112128 JX2       |
| 230,000                 | June 15, 2029        | 112128 JY0       |
| 245,000                 | June 15, 2030        | 112128 JZ7       |

The General Obligation Refunding Bonds, Series 2016, maturing on June 15, 2021, are not called for redemption and will be paid at maturity.

Section 2. Said bonds are payable at the office of the Treasurer of the City of Broken Bow, Nebraska, as Paying Agent and Registrar, in Broken Bow, Nebraska.

Section 3: The Mayor or the City Clerk of the City (each, an "Authorized Officer") are hereby authorized at any time on or after the date of this resolution to determine the call date for said bonds on behalf of the City and to designate which maturities of said bonds will be called, and such determination, when made in writing (the "Designation of Call Date"), shall constitute the action of the City without further action of the Mayor and Council. The Call Date shall be set for any time on or after June 1, 2021, provided, however, that on and after December 31, 2021, the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Mayor and Council of the City and this resolution shall be of no further force and effect.

Section 4. A copy of this resolution shall be filed with the Treasurer of the City of Broken Bow, in Broken Bow, Nebraska, as Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the ordinance authorizing said bond and in accordance with the Designation of Call Date.

PASSED AND APPROVED this 28 day of January, 2021.



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
Kandi Kretsch  
City Clerk

(S E A L)



**CITY OF BROKEN BOW, NEBRASKA**  
**DESIGNATION OF CALL DATE**

TO: CITY TREASURER, as PAYING AGENT & REGISTRAR,  
Broken Bow, Nebraska; and  
PIPER SANDLER & CO., Lincoln, Nebraska

Pursuant to the authority granted to the undersigned by a Resolution duly adopted by the Mayor and City Council of the City of Broken Bow, Nebraska (the "City"), the undersigned hereby makes the following designation:

General Obligation Refunding Bonds, Series 2016, dated June 1, 2016, in the outstanding principal amount of \$1,825,000, numbered as they are shown on the books and records of the Paying Agent and Registrar, are hereby called for redemption on June 1, 2021, which is the earliest date such bonds are eligible for redemption, at a price equal to 100% of the principal amount thereof, plus accrued interest to the date of redemption. The principal amount, maturity date and CUSIP numbers of such bonds are as follows:

| <u>Principal Amount</u> | <u>Maturity Date</u> | <u>CUSIP No.</u> |
|-------------------------|----------------------|------------------|
| \$170,000               | June 15, 2022        | 112128 JR5       |
| 175,000                 | June 15, 2023        | 112128 JS3       |
| 185,000                 | June 15, 2024        | 112128 JT1       |
| 190,000                 | June 15, 2025        | 112128 JU8       |
| 200,000                 | June 15, 2026        | 112128 JV6       |
| 210,000                 | June 15, 2027        | 112128 JW4       |
| 220,000                 | June 15, 2028        | 112128 JX2       |
| 230,000                 | June 15, 2029        | 112128 JY0       |
| 245,000                 | June 15, 2030        | 112128 JZ7       |

A true and correct copy of the Resolution authorizing the action of the undersigned is attached hereto and incorporated herein by reference.

Dated as of the 25<sup>th</sup> day of February, 2021.

CITY OF BROKEN BOW, NEBRASKA

By: *Kandi Ketus*  
City Clerk